

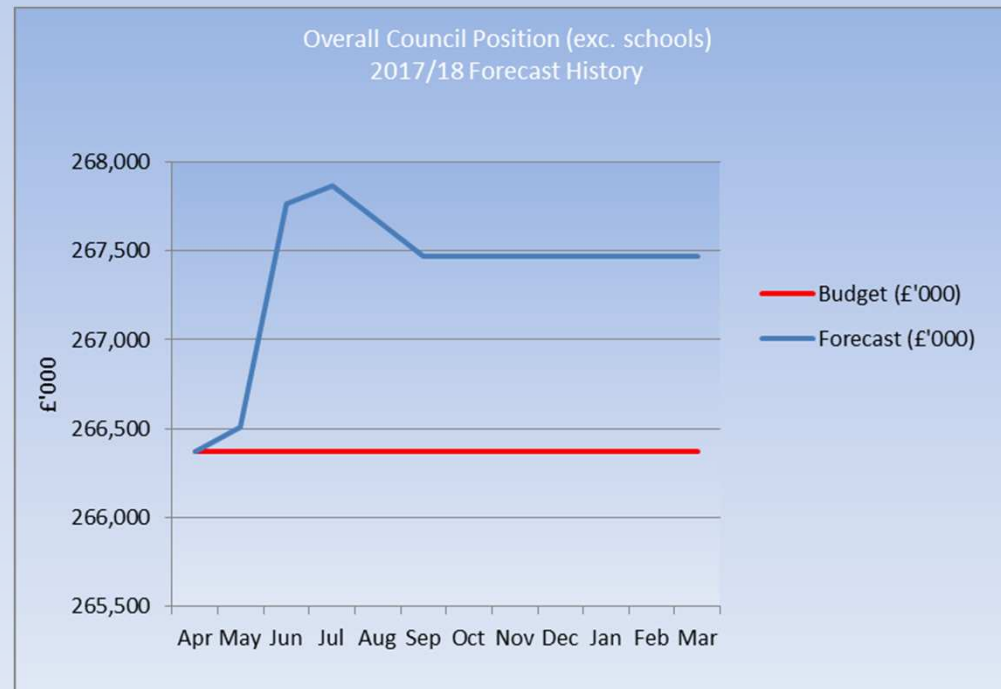
Budget Monitoring Position – September 2017

Newport City Council

Analysis of Variances Non Service Areas:

CAPITAL FINANCING & INTEREST	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	28,395	27,195	27,040	27,040	27,040	27,040	27,040	27,040	27,040	27,040	27,040	27,040
Forecast (£'000)	28,395	26,912	26,912	26,912	26,893	27,040	27,040	27,040	27,040	27,040	27,040	27,040
Variance (£'000)	0	(283)	(128)	(128)	(147)	0	0	0	0	0	0	0

NON SERVICE NET POSITION	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	27,394	28,946	28,857	28,857	28,858	28,857	28,857	28,857	28,857	28,857	28,857	28,857
Forecast (£'000)	27,394	27,008	26,888	26,829	27,294	27,271	27,271	27,271	27,271	27,271	27,271	27,271
Variance (£'000)	0	(1,938)	(1,969)	(2,028)	(1,564)	(1,586)	(1,586)	(1,586)	(1,586)	(1,586)	(1,586)	(1,586)



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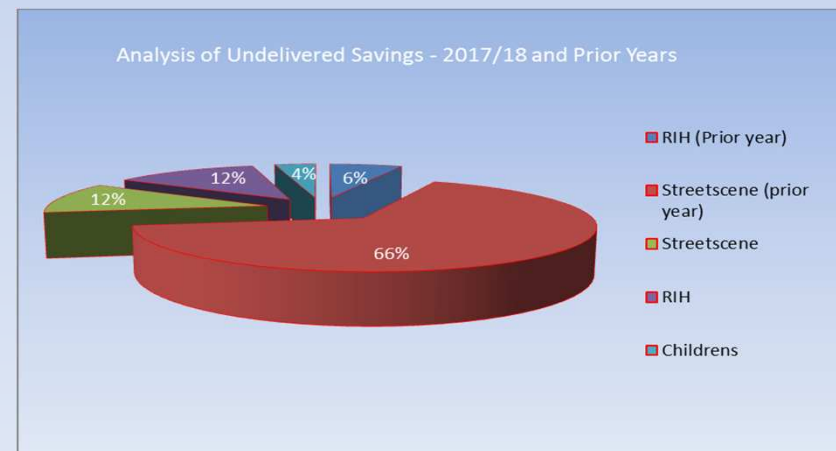
Newport City Council

Key Elements of Budget Variances:

OVERALL STAFFING	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	56,969	56,969	57,033	56,995	55,887	54,433	54,433	54,433	54,433	54,433	54,433	54,433
Forecast (£'000)	56,969	56,636	56,822	56,197	54,968	53,380	53,380	53,380	53,380	53,380	53,380	53,380
Variance (£'000)	0	(334)	(210)	(798)	(919)	(1,053)	(1,053)	(1,053)	(1,053)	(1,053)	(1,053)	(1,053)

OVERALL DELIVERY OF MTRP SAVINGS	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
MTRP Target (£'000)	5,575	5,575	5,575	5,575	5,725	5,725	5,725	5,725	5,725	5,725	5,725	5,725
Savings Realised (cumulative) (£'000)	5,395	5,395	5,167	5,254	5,568	5,568	5,518	5,518	5,518	5,518	5,518	5,518
Variance (£'000)	180	180	408	321	157	157	207	207	207	207	207	207
Undelivered Savings from previous years (£'000)		531	489	584	616	616	366	366	366	366	366	366
FIP Reconciliation period		MAY	JUN	JUL	AUG	SEPT						

* Undelivered savings from previous years relate to Place portfolio



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Other key budget variances:

Children's out of area residential placements - £2,092kk overspend. The budget can afford 16 placements at an average cost of £2.5k (based on 16/17 averages). The service has supported up to 22 placements thus financial year, one of which is at a cost of £8k per week.

Education – Special Educational Needs - £1,049k overspend.

Adults community care packages - £255k overspend (this includes an in year benefit of £608K of consequential funding from Welsh Government). The gross overspend is, therefore, £863k.

Savings on CTax benefit rebates – lower number of claimants - £1,277k underspend.

Savings on CTax surplus – housing growth - £793k underspend.

The forecast for schools shows a significant movement from school reserves (£3,000k). A summary of schools funding and reserve movements has been included below:

Schools

School	School Balance as at 31/3/2017	Estimated in-year Surplus / -Deficit 2017/18	Estimated School Balance as at 31/3/18
Total Secondary Schools	1,682,623	-1,788,653	-106,030
Total Primary Schools	3,153,021	-1,246,361	1,906,660
Total Nursery Schools	17,003	-20,824	-3,821
Total Special Schools	-21,337	55,838	34,501
Total All Schools	4,831,310	-3,000,000	1,831,310

It should be noted that the budgeted in-year movement does not recognise additional income (grant & other compensation) that schools may receive during the financial year. Based on historic trends this could be in the region of £1m, therefore, bringing the in year movement down to £2,000k.